[TO BE PLACED ON SUPPLIER LETTERHEAD]

Public Investment Corporation SOC Ltd

Menlyn Maine Central Square

Corner Aramist Avenue & Corobay Avenue

Waterkloof Extension 2

Pretoria, South Africa

0181

Attention: Mr Vuyani Hako Acting Chief Executive Oficer

[insert date]

STRICTLY PRIVATE AND CONFIDENTIAL

Dear Mr Hako,

RE: ANTI FRAUD AND CORRUPTION DECLARATION BETWEEN PIC AND INOTE: INSERT NAME OF

SUPPLIER]

1. This letter serves as an undertaking provided by [note: insert name of supplier] that neither

[note: insert name of supplier] nor its affiliates and/or its staff, agents and any associated

parties have engaged in nor will engage in any:

a. bribery or corruption activities to secure any mandate of providing products and/or

services to PIC and/or organs of state or for any other favours or favourable treatment

from PIC and/or organs of state; and/or

b. collusive tendering or other anti-competitive behaviour, or any other business or

tendering practises which would be or are in violation of applicable laws.

2. In this regard [note: insert name of supplier] hereby affirms that it has not inter alia made,

offered, or authorised and will not make, offer, or authorise any payment, gift, promise or other

advantage, whether directly or through any other person or entity, to or for the use or benefit

of any officer or employee of PIC or any public official (i.e., any person holding a legislative,

administrative or judicial office, including any person employed by or acting on behalf of a

public agency, a public enterprise or a public international organisation), where such payment,

gift, promise or advantage would violate any applicable law, code, regulation and/or corporate

governance principles.

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3. [note: insert name of supplier] further confirms that at all material times, in relation to its dealings with PIC and organs of State, [note: insert name of supplier] has not violated any applicable laws related to bribery and corruption or competition laws, including the Prevention and Combating of Corrupt Activities Act 12 of 2004 and the Competition Act 89 of 1998.

Yours faithfully,

[Note: To be signed by authorised Director]

s/he been duly authorised hereto